

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
For The Period Ended
31 Dec 2015

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31 Dec 2015 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 31 Dec 2014 RM'000 (Unaudited)	Current Year To Date 31 Dec 2015 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2014 RM'000 (Unaudited)
Revenue		19,737	25,725	55,309	71,126
Cost of sales		(15,907)	(22,574)	(46,679)	(61,203)
Gross profit		3,830	3,151	8,630	9,923
Other operating income		1,153	718	4,118	1,580
Selling and distribution expenses		(483)	(491)	(1,346)	(2,029)
Administrative expenses		(1,512)	(1,584)	(5,109)	(4,550)
Other operating expenses		(524)	(455)	(1,862)	(1,285)
Finance costs		(428)	(476)	(1,283)	(1,477)
Share of loss of associate		(33)	26	(158)	(66)
Profit before taxation		2,003	889	2,990	2,096
Income tax expense	B5	(356)	(157)	(663)	(546)
Profit after taxation		1,647	732	2,327	1,550
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		1,649	733	2,329	1,552
Minority interests		(2)	(1)	(2)	(2)
		1,647	732	2,327	1,550
Earnings per share (sen):					
Basic	B12	1.20	0.53	1.70	1.13
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 Dec 2015 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Period Ended **31 Dec 2015**

(The figures have not been audited)

	Current year quarter 31 Dec 2015 RM'000 (Unaudited)	As at 31 Dec 2014 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	260	482
Property, plant and equipment	92,794	64,163
Other investment	1,677	1,647
Investment properties	23,083	18,859
Intangible asset	46	92
	<u>117,860</u>	<u>85,243</u>
CURRENT ASSETS		
Inventories	14,160	14,461
Short-term investment	101	101
Trade receivables	20,021	22,510
Other receivables, deposits and prepayments	10,406	10,031
Tax refundable	-	1,243
Fixed deposits with a licensed bank	5,644	216
Cash and bank balances	4,455	995
	<u>54,787</u>	<u>49,557</u>
TOTAL ASSETS	<u>172,647</u>	<u>134,800</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	33,420	5,822
Foreign exchange translation reserve	(771)	(205)
Retained profits	19,269	18,506
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>120,518</u>	<u>92,723</u>
Non-controlling interests	(21)	(18)
TOTAL EQUITY	<u>120,497</u>	<u>92,705</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	2,373	2,713
Deferred tax liabilities	16,742	8,518
	<u>19,115</u>	<u>11,231</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 31 Dec 2015**

(The figures have not been audited)

	Current year quarter 31 Dec 2015 RM'000 (Unaudited)	Current year quarter 31 Dec 2014 RM'000 (Unaudited)
CURRENT LIABILITIES		
Trade payables	3,750	2,493
Other payables and accruals	2,978	3,176
Provision for taxation	156	673
Short-term borrowings	20,188	18,545
Bank overdrafts	5,963	5,977
	<u>33,035</u>	<u>30,864</u>
TOTAL LIABILITIES	<u>52,150</u>	<u>42,095</u>
TOTAL EQUITY AND LIABILITIES	<u>172,647</u>	<u>134,800</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>87.84</u>	<u>67.58</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2015.

Net assets per share as at 31 Dec 2015 is arrived at based on the Group's Net Assets of RM120.52 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 Dec 2014 was arrived at based on the Group's Net Assets of RM92.72 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Period Ended 31 Dec 2015

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserves RM'000	Exchange Translation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2015							
At 1 April 2014	68,600	5,957	37	16,821	91,415	(16)	91,399
					-		-
Total comprehensive income for the financial year	-	-	-	5,856	5,856	(3)	5,853
Foreign currency translation	-	-	(345)	-	(345)		(345)
Realisation of revaluation surplus	-	(180)	-	180	-	-	-
Revaluation surplus for the year	-	25,158	-	-	25,158	-	25,158
Transfer from retained profits to revaluation reserve	-	2,800	-	(2,800)	-	-	-
At 31 Mar 2015 (audited)	<u>68,600</u>	<u>33,735</u>	<u>(308)</u>	<u>20,057</u>	<u>122,084</u>	<u>(19)</u>	<u>122,065</u>
Financial period ended 31 Dec 2015							
At 1 April 2015	68,600	33,735	(308)	20,057	122,084	(19)	122,065
					-		-
Total comprehensive income for the financial period	-	-	-	2,327	2,327	(2)	2,325
Foreign currency translation	-	-	(463)	-	(463)		(463)
Realisation of revaluation surplus	-	(315)	-	315	-	-	-
Dividend	-	-	-	(3,430)	(3,430)	-	(3,430)
At 31 Dec 2015 (unaudited)	<u>68,600</u>	<u>33,420</u>	<u>(771)</u>	<u>19,269</u>	<u>120,518</u>	<u>(21)</u>	<u>120,497</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For The Period Ended 31 Dec 2015

(The figures have not been audited)

	Note	Current Year To Date 31 Dec 2015 RM'000 (Unaudited)	Preceding Year To Date 31 Dec 2014 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES			
Profit before taxation		2,988	2,096
Adjustments for:			
Amortisation of intangible asset		35	35
Depreciation		4,391	3,870
Dividend income		(2)	(2)
Equipment written off		7	83
Fair value gain		(72)	-
Interest income		(109)	(67)
Interest expense		1,283	1,477
Gain on disposal of plant and equipment		5	(29)
Reversal of impairment loss on trade receivables		-	(277)
Share of loss of associate		158	66
Unrealised (gain)/ loss on foreign exchange		(2,202)	(554)
Operating profit before working capital changes		<u>6,482</u>	<u>6,698</u>
Inventories		(135)	7,354
Receivables		8,130	(9,679)
Payables		(2,115)	(5,415)
Cash from operations		<u>12,362</u>	<u>(1,042)</u>
Interest paid		(1,283)	(1,477)
Tax paid		(2,212)	(894)
Net cash for operating activities		<u>8,867</u>	<u>(3,413)</u>
CASH FLOWS FOR INVESTING ACTIVITIES			
Interest received		109	67
Dividend received		2	2
Other investment		(30)	(7)
Proceed from disposal of property, plant and equipment		1,368	84
Purchase of property, plant and equipment		(939)	(174)
Net cash for investing activities		<u>510</u>	<u>(28)</u>
CASH FLOWS FOR FINANCING ACTIVITIES			
Dividend paid		(3,430)	-
Related party		(396)	(380)
Bill payables		2,676	1,457
Net increase/(decrease) in hire purchase obligations		214	(38)
Net decrease in term loans		(1,560)	(2,110)
Net cash for financing activities		<u>(2,496)</u>	<u>(1,071)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		6,881	(4,512)
Effects of foreign exchange translation		(2,153)	(628)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		(592)	374
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR	A17	<u>4,136</u>	<u>(4,766)</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 Dec 2015 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2015.